

Store Hours

Monday-Thursday 9am-7pm
Friday 9am-5pm
Saturday 10am-2pm

PAUL EFFMAN MUSIC

Web: pemusic.com Email: info@pemusic.com
845 • 452 • 8528 option 2, then option 1
1131 Route 55, Suite 2B • Lagrangeville, NY 12540



\*In front of Arlington High School

2020 - 2021 Instrument Rent-To-Own Agreement

Student Name: Parent/Guardian:
School: School District:
Billing Street Address: Apt #:
City: State: Zip:
Home Phone: Work Phone: Cell Phone:
Email: Parent/Guardian Social Security#:

- Type A Instrument -

All band instruments are new Yamaha brand. All prices include local sales tax and damage protection.

4 Month Trial Fee \$17.00

\*The 4 Month Trial Fee is payable with this agreement

Regular Monthly Fee \$38.00\* (\$35.14 + tax)

\*The regular monthly fee of \$38 will be charged to your credit card automatically on or about the first of each month, beginning with month #5.

- Flute, Clarinet, Trumpet, Trombone, Bell Kit, Snare Drums & Bells Combo Percussion Kit

- Type B Instrument -

All band instruments are new Yamaha brand. All prices include local sales tax and damage protection.

4 Month Trial Fee \$43.00

\*The 4 Month Trial Fee is payable with this agreement

Regular Monthly Fee \$64.00\* (\$59.19 + tax)

\*The regular monthly fee of \$64 will be charged to your credit card automatically on or about the first of each month, beginning with month #5.

- Alto Saxophone

- Accessories -

These are some of the most common accessories. A full line of accessories is available at our retail store or online at pemusicstore.com. Prices subject to change. All prices include local sales tax.

- Folding Music Stand: \$22, Rico Clarinet Reeds (10 pack): \$19, Rico Alto Saxophone Reeds (10 pack): \$24, Method Book: \$10 each, Other Miscellaneous:

A valid credit card must be kept on file in order to receive an instrument. Cash, check, money order, and credit cards are accepted. Make checks payable to Paul Effman Music.

Card Type: VISA, MasterCard, AMERICAN EXPRESS, DISCOVER

Card Number: Expiration Date: /

Name on Card: CCV Code:

I agree to the terms of this agreement (Page 1 and Page 2) - Instrument Cannot Be Issued Unless Form Is Signed Below

4 Month Trial Fee: \$ (Enter \$17 or \$43)

Damage Protection: included

Accessories Total: \$

TOTAL DUE: \$

Rent to Own Terms (to be completed by office)

The terms of the rent-to-own option plan are as follows:

At the end of the trial period you may rent at a rate of \$ (enter \$38 or \$64) per month (including tax) for months (see Column 3 on reverse), with a total rent to own cost of \$ (plus tax) (see Column 1 on reverse). Purchase Price Now (valid only through 4 month trial period): \$ (plus tax) (see Column 2 on reverse). If paying by credit card, you authorize Paul Effman Music Service to charge your credit card the Total Due as calculated above. I have read all conditions of this agreement on the front and back and agree to all terms and conditions. I hereby authorize an investigation of my credit standing prior to the issuing of an instrument. I also agree to the monthly billing of the credit card provided on this form as per the terms of this agreement.

Sign: Print: Date:

Office Use Only: Amount Paid Check# Cash CC MO Initials: Date:

Instrument: Type Model Serial#
PU DEL GVN ENT SPD SCN ATT

**Terms and Conditions - By Signing Page 1 Of This Agreement, I Accept And Acknowledge All Terms on Page 1 and All Terms on Page 2:**

The instrument I am renting is the sole property of Paul Effman Music Service Inc. (now referred to as PEMS). I may not sell it or move it to another state. I must notify the company if I change my address or phone number. An instrument is issued for an initial trial period. This fee is nonrefundable. At the end of the trial period, I may elect to rent on a monthly basis at the rates indicated on the front of this agreement.

All rental payments will be charged on or about the 1<sup>st</sup> of each month. There are no refunds on rental payments. **Late payments will be subject to a \$20 late fee.** Late fees on past due payments are not applied to the purchase price.

Title and right of possession of the rented instrument shall remain with PEMS until the total rental payments equal the total rental cost. At that time, ownership will be transferred to me. The total cost plus sales tax is shown on the front of this agreement. Full credit will be allowed if an exchange is made for another type of instrument within the 1<sup>st</sup> year of renting.

The company may repossess an instrument if there is any charge over 20 days past due. Repossession terminates this agreement but does not relieve me of charges incurred before or after repossession, including legal fees.

I reserve the right to terminate this agreement at any time by returning the instrument to the company. The account must be current at the time of return. I am responsible for the instrument until it is returned to PEMS - Contact PEMS at (516) 921-4543 or (845) 452-8528 to return the instrument.

PEMS reserves the right to refuse to rent an instrument based on the results of a credit investigation.

All repairs must be made by PEMS. The company does not provide for replacement drum heads, sticks, mouthpieces, oil, grease, reeds, swabs, or other expendables. The company does not restore appearance, refinish scratches or repair minor dents that do not affect the performance of an instrument. The company will pay for all repairs as long as monthly payments are current. If the account falls behind, you will be responsible for the overdue payments and the cost of repairs.

The company will not cover repairs due to malicious damage, loss or theft.

If I fail to observe any of the terms of this agreement, I am in default and this agreement terminates. If I am in default, I authorize Paul Effman Music Service, Inc. to charge my credit card the Total Purchase Cost of the instrument (as stated in Column 2 below), less any payments made, and I will then take ownership of the instrument. If this amount due is unable to be collected or the instrument is not returned, I am responsible to pay all costs of collection and/or repossession of the instrument, including any court costs, legal fees, and any other fees incurred by Paul Effman Music Service, Inc.

**Customer Options:**

Return an instrument and terminate this agreement at any time.

Begin renting on a month to month basis after the trial period. When rental payments equal the rental purchase price, title will be transferred to the customer. *Please note actual final rental purchase price may be slightly less than stated due to duration of payments.*

**Early purchase procedure and price.** If you wish to purchase at any time during the rental period:

**Deduct total of payments (excluding trial fee and sales tax) \$35.14 or \$59.19/month from "COLUMN 1"**

**Determine discount rate using list below and deduct discount from remaining balance**

**Sales tax must be added to discounted price to determine final purchase price.**

**Early Purchase Discount Schedule:**

- 35% off balance until May 31, 2021
- 25% off balance from June 1<sup>st</sup> 2021 to June 30<sup>th</sup> 2022
- 20% off balance starting July 1<sup>st</sup> 2022

We urge you to call our office and confirm the purchase amount before sending payment.

Yamaha Instrument Type / Model	Total Purchase Cost	Less: 4 Month Trial	COLUMN 1	COLUMN 2	COLUMN 3
			Total Rental Purchase Cost	Purchase Price Valid Through 4 month Trial	Duration of Rental Period (in months)
Flute YFL-222	\$1,015.00	\$17.00	\$998.00	\$559.00	29 months
Clarinet YCL-255	\$1,053.00	\$17.00	\$1,036.00	\$579.00	30 months
Saxophone YAS-26	\$2,242.00	\$43.00	\$2,199.00	\$1,359.00	37 months
Trumpet YTR-2330	\$1,384.00	\$17.00	\$1,367.00	\$699.00	39 months
Trombone YSL-354	\$1,384.00	\$17.00	\$1,367.00	\$699.00	39 months
Bell Kit SPK-285 (Includes Bell Kit & Drum Pad)	\$403.00	\$17.00	\$386.00	\$199.00	11 months
Combination Percussion Kit SCK-285R (Includes Bell Kit and Snare Drum Kit)	\$789.00	\$17.00	\$772.00	\$409.00	22 months

**THIS PRICING IS VALID AS OF APRIL 1, 2020**